



RESOLUTION 06-2018

OF THE VILLAGE OF ASHVILLE

A RESOLUTION AUTHORIZING THE EXECUTION OF AN ENTERPRISE ZONE AGREEMENT WITH PRAIRIE ACRES LLC AND GRANTING A FIFTEEN-YEAR ONE-HUNDRED PERCENT TAX EXEMPTION FOR EACH BUILDING CONSTRUCTED AND DECLARING AN EMERGENCY.



WITNESSETH:

WHEREAS, the Village of Ashville (Village) has determined to encourage the development of real property and the acquisition and installation of personal property in Enterprise Zone 271C, and

WHEREAS, Prairie Acres LLC owns approximately 40.426 acres of land located within the Village on which Prairie Acres LLC intends to construct a series of industrial or commercial facilities and related site improvements (collectively, the "Project," with each individual building within the Project and its related site improvements hereinafter referred to as a "Building"), provided that the appropriate development incentives are available to support the economic viability of the Project; and

WHEREAS, Prairie Acres LLC intends to convey or lease the Buildings or parts thereof and the land upon which such Buildings are constructed to one or more future owners (each an "Owner"; collectively the "Owners"), which Owners and/or their lessees shall be the parties whom equip and occupy the Buildings and employ workers at the Project (each a "Company"; collectively the "Companies"); and

WHEREAS, the Director of Development of the State of Ohio has determined that Enterprise Zone 271C as designated contains the characteristics set forth in Chapter 5709 of the Ohio Revised Code and confirmed that area as an "Enterprise Zone" pursuant to Section 5709.63 of the Ohio Revised Code, and the Village, having the appropriate authority for the Project, is desirous of providing incentives available for the development of the Project; and

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF ASHVILLE, OHIO THAT:

SECTION 1 The Village Council for the Village of Ashville, Pickaway County, Ohio hereby grants Prairie Acres LLC a tax exemption for real property improvements made to the PROJECT in the amount of one-hundred percent (100%) of the assessed value for real property for a period of fifteen (15) years and hereby authorizes and directs the Mayor and Village Administrator to execute an Enterprise Zone Agreement, in substantially the same form and content as the Agreement attached hereto as Exhibit A and incorporated herein by reference.

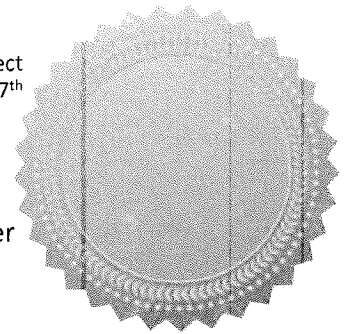
CERTIFICATE OF RECORDING OFFICER

I, the undersigned, hereby certify, that the foregoing is a true and correct copy of the ordinance adopted by the Village of Ashville Council held on 7th day of May 2018, and that I am duly authorized to execute this certificate.

Prepared: 04/03/2018
Revised Date:
Review Date:

(Original signature of April D. Grube)

Clerk-Fiscal Officer
(TITLE)



SECTION 2. It is hereby found and determined that all formal actions of this Village Council concerning and relating to the passage of this Resolution were taken in an open meeting of this Village Council, and that all deliberations of this Village Council and any of the decision making bodies of the Village of Ashville which resulted in such formal actions were in meetings open to the public in compliance with all legal requirements of the State of Ohio.

SECTION 3. That this Resolution is hereby declared to be an emergency measure necessary for the preservation of the public peace, health and safety of the Village and its inhabitants for the reason that there exists an imperative necessity for the earliest passage of this Resolution to meet the fiscal obligations of the Village and will go into effect immediately upon its passage by Council.

Therefore, this Resolution shall take effect and be in full force and effect immediately upon its adoption.

Motion Offered by: Nelson R. Embrey

Second to the Motion Offered by: Brad B. Lutz

The vote, upon its adoption resulted:

Embrey, YES Garvine, Absent Loveless, YES Lutz, YES Rainey, YES Sorvillo, YES

Passed this 23rd Day of July, 2018

ATTEST:


April D. Grube, Clerk-Fiscal Officer

DATE: 7/24/18

APPROVED:


Charles K. Wise, Mayor

DATE: 21 Aug 18