



The Ohio Public Works Commission

Michael Miller, Director

Notification of Disbursement Method

The Village of Ashville
CQ39T
Water Resource Recovery Facility Improve
\$500,000

Please select the appropriate box below, sign, and return this form to the Commission. You may return the form by either faxing it to 614.466.4664 OR by mail to:

Ohio Public Works Commission
Attn: Abbey DeHart, Program Representative
65 East State Street, Suite 312
Columbus, Ohio 43215

- Please return only one copy of this form.
The OPWC does not require original signatures for this form.
If seeking reimbursement, then include your Declaration of Official Intent.

CHECK ONE OF THE FOLLOWING:

- The Village of Ashville will not seek reimbursement for project costs related to the referenced project. All requests for disbursements will be for the Commission to pay the vendor directly. In-kind and force account work will be a credit toward the local share.
The Village of Ashville may need to seek reimbursement for the referenced project. A Declaration of Official Intent has been passed and is enclosed with this form.

Handwritten signature of Charles Wise, Mayor

Hon. Charles Wise, Mayor

Handwritten date: 27 July 2016

Date

Ohio Public Works Commission
Instructions for Declaring Official Intent for Loan Projects

Due to tax regulations issued by the Internal Revenue Service, the Ohio Public Works Commission (OPWC) must follow guidelines relating to the disbursement of funds to local subdivisions who have received a loan. These regulations apply only when the OPWC is reimbursing the local subdivision for paid construction-related project costs already incurred, including in-kind and force account work.

If the local government does not plan to seek reimbursement from the OPWC for project costs, i.e., the Commission will pay all contractors directly, these regulations do not affect you. If you are not seeking reimbursement, you only need to return the enclosed "Notification of Disbursement Method" to your OPWC Program Representative indicating this choice. NOTE: If you elect to change your selection you must resubmit the form with an adopted Declaration of Official Intent as described below. You may only resubmit if you are within 60 days of the start of construction (see item 2. below).

If the local government plans to seek reimbursement from the Commission for any project construction costs, a "Declaration of Official Intent" (i.e. Resolution) must be adopted. Enclosed is a sample Resolution. If you intend to seek reimbursement, you must return the enclosed "Notification of Disbursement Method" to your OPWC Program Representative indicating this choice WITH your passed Resolution.

The Resolution will allow the OPWC and local subdivision to comply with the federal regulations which pertain to the proceeds of tax exempt debt, the funding source for your loan. The "Official Intent" means that at the time the local subdivision makes a payment for construction-related project costs from its own funds, the local subdivision intends to seek reimbursement for those costs from us. Prior to passing the Resolution please keep the following in mind:

1. A Declaration of Official Intent is required only if the local subdivision is planning to seek reimbursement from the Commission for project costs already incurred and paid for by the local subdivision. Payments by the OPWC for in-kind and force account work is considered a reimbursement. If the local subdivision plans to have the OPWC pay contractors directly, check the "will NOT seek reimbursement" box on the Notification of Disbursement Method form and return the form to your OPWC Program Representative prior to starting work on the project.
2. If seeking reimbursement, the Declaration must be adopted not later than 60 days after the date of construction-related project costs for which the local subdivision will seek reimbursement.
3. Preliminary Expenditures including engineering, survey, soil testing and similar costs are not subject to the Resolution requirement.
4. Reimbursement by the OPWC must occur within 18 months after the latter of (A) the date the project costs are paid by the local subdivision; or (B) the date the project is placed in service or abandoned, but in no event more than 3 years after the project costs are paid by the local subdivision.
5. Not following these procedures may prevent the OPWC from disbursing funds for your project.
6. Complete the italicized sections on the Sample Resolution. A fillable pdf version is available on our web site at <http://www.pwc.state.oh.us/> Note that Section 2 requires the estimated maximum amount you expect to receive from the OPWC in the form of a reimbursement. If you think your disbursement process will be a mixture of reimbursements to the subdivision and payments directly to contractors, then pass the Resolution for the entire loan amount. You are then covered regardless of the mix of reimbursements and direct payments during the life of the project.