

# Village of Ashville

## Affordability Calculation

Community has both water & sewer		Either Water or Sewer		Enter numbers in green cells only			
SCIP Affordability Rate	Now	2016	2017	2018			
MHI	\$ 51,984.00	\$ 51,984.00	\$ 51,984.00	\$ 51,984.00			
Affordability Rate Factor	1.74%	1.74%	1.74%	1.74%			
Yearly affordability rate	\$ 904.17	\$ 904.17	\$ 904.17	\$ 904.17			
Monthly Water Rate based on 4500 Gal.	\$16.56	\$17.22	\$17.91	\$18.63			
Monthly Sewer Rate based on 4500 Gal.	\$38.57	\$42.23	\$46.24	\$50.63			
TOTAL	\$ 55.13	\$ 59.45	\$ 64.15	\$ 4.33	\$ 4.70	\$ 5.11	
Yearly affordability rate	\$ 904.17	\$ 904.17	\$ 904.17	\$ 904.17			
Water & Sewer Total	\$ 661.50	\$ 713.41	\$ 769.82	\$ 831.13	Score		
	\$ 242.67	\$ 190.76	\$ 134.35	\$ 73.04			0
Stormwater Fee \$3/ERU	\$ (36.00)	\$ (36.00)	\$ (36.00)	\$ (36.00)			
	\$ 206.67	\$ 154.76	\$ 98.35	\$ 37.04			

District 17 Grant/Loan Calculation  
**Loan/Grant Calculation**

Project Total Cost	\$14,418,000
5% Local Share	\$720,900
Balance Left for Grant/Loan	\$13,697,100

Minimum 25% must be loan	\$3,424,275.00
Balance left for grant	\$10,272,825.00

**Here's how to enter into application**

Local Share	720,900	5%
Grant	\$500	
Loan	\$500	25%
Grant/Loan Subtotal	\$1,000	
Subtotal	\$721,900	
Project Grant Total	\$721,900	